

<p>The Manager The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b> <b>Scrip Code : 532234</b></p>	<p>The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, <b>MUMBAI - 400 051</b> <b>Symbol : NATIONALUM</b></p>
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Dear Sir,

**Sub: Unaudited Financial Results(Standalone) for the first quarter ended 30<sup>th</sup> June, 2018.**

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5&4.5(A)/2018/1681 dtd. 31.07.2018 on the above subject.
- 2.0 In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone) for the first quarter ended 30<sup>th</sup> June, 2018. These were taken on record by the Board of Directors in their meeting held on 08.08.2018. Necessary publication is also being made on local & English dailies.
- 2.1 Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone) of the Company for the first quarter ended 30<sup>th</sup> June, 2018.

The meeting commenced at 1200 hours and concluded at 1600 hours.

Thanking you,

Yours faithfully,  
For National Aluminium Co. Ltd.

  
(N K MOHANTY)  
COMPANY SECRETARY

Encl : As above.

NKJena-

**नेशनल एल्यूमिनियम कम्पनी लिमिटेड**  
(भारत सरकार का उद्यम)  
**निगम कार्यालय**  
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

**National Aluminium Company Limited**  
(A Government of India Enterprise)  
**REGD. & CORPORATE OFFICE**  
Nalco Bhawan,  
PlotNo.P/1,Nayapalli,Bhubaneswar-751013,India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Extn.: 2265,2266,2267,2585,2587,Email:company\_secretary@nalcoindia.co.in,Website:www.nalcoindia.com



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**GUHA NANDI & CO.**  
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**PATRO & CO.**  
Chartered Accountants,  
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Ashok Nagar  
Bhubaneswar - 751 009  
Tel: 0674-2532471, 2532472  
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## Limited Review Report

To  
The Board of Directors,  
**National Aluminium Co. Ltd.**  
Bhubaneswar

1. We have reviewed the accompanying statement of unaudited standalone financial results of **National Aluminium Co. Ltd.** ("the Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Guha Nandi & Co.**  
Chartered Accountants  
FRN: 302039E

  
(CA D. K. Shee)

Partner  
Membership No.061728

Place : Bhubaneswar

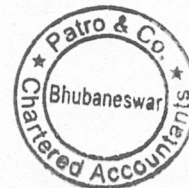
Date : 08.08.2018



**For Patro & Co.**  
Chartered Accountants  
FRN: 310100E

  
(CA Rajendra Patro)

Partner  
Membership No.019423





# NATIONAL ALUMINIUM COMPANY LIMITED

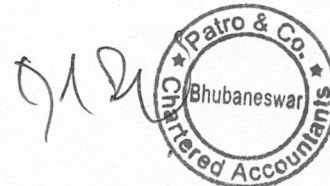
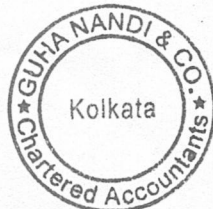
Financial Results for the Quarter Ended June 30, 2018

## Statement of Profit and Loss

(Rs.in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,973.31	2,863.16	1,911.57	9618.31
II	Other Income	62.11	57.31	85.86	299.65
III	<b>Total Income (I + II)</b>	<b>3,035.42</b>	<b>2,920.47</b>	<b>1,997.43</b>	<b>9,917.96</b>
IV	<b>Expenses</b>				
	(a) Cost of raw materials consumed	508.87	417.98	298.36	1,465.31
	(b) Cost of power and fuel consumed	734.69	716.27	620.13	2,747.92
	(c) Changes in inventories of finished goods and work-in-progress	(118.59)	167.44	(212.88)	47.43
	(d) Employee benefits expenses	465.09	640.34	430.14	2,261.20
	(e) Finance costs	0.57	0.56	0.44	1.95
	(f) Depreciation and amortisation expenses	121.70	126.77	116.97	480.40
	(g) Excise duty	-	-	108.88	108.86
	(h) Other expenses	372.16	431.46	439.44	1,590.14
	<b>Total expenses (Sum of a to h)</b>	<b>2,084.49</b>	<b>2,500.82</b>	<b>1,801.48</b>	<b>8,703.21</b>
V	<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>	<b>950.93</b>	<b>419.65</b>	<b>195.95</b>	<b>1,214.75</b>
VI	<b>Exceptional items- Expenses/ (income)</b>	<b>(91.01)</b>	<b>(6.41)</b>	<b>-</b>	<b>(824.08)</b>
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1,041.94</b>	<b>426.06</b>	<b>195.95</b>	<b>2,038.83</b>
VIII	<b>Tax expense:</b>	<b>354.89</b>	<b>169.00</b>	<b>67.01</b>	<b>696.42</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>687.05</b>	<b>257.06</b>	<b>128.94</b>	<b>1,342.41</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or loss	3.47	58.64	3.47	52.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.21	4.70	1.20	2.63
	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>2.26</b>	<b>53.94</b>	<b>2.27</b>	<b>50.03</b>
XI	<b>Total comprehensive Income for the period (IX+X)</b>	<b>689.31</b>	<b>311.00</b>	<b>131.21</b>	<b>1,392.44</b>
XII	<b>Earning per equity share</b>				
	(i) Basic (Rs.)	3.55	1.33	0.67	6.94
	(ii) Diluted (Rs.)	3.55	1.33	0.67	6.94

See accompanying notes to the financial results



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**Segment information for the quarter ended June 30, 2018**

Sl. No.	Particulars	Quarter ended			(Rs in Crore)
		30-06-2018	31-03-2018	30-06-2017	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-03-2018
1	2	3	4	5	6
<b>1 Segment Revenue :</b>					
a) Chemicals		2,052.60	1,741.48	941.54	5,162.02
b) Aluminium		1,771.85	1,695.22	1,386.72	6,408.81
c) Unallocated Common		48.53	21.39	40.74	126.75
<b>Total :</b>		<b>3,872.98</b>	<b>3,458.09</b>	<b>2,369.00</b>	<b>11,697.58</b>
Less: Inter segment revenue		899.67	594.93	457.43	2,079.27
<b>Income from operations</b>		<b>2,973.31</b>	<b>2,863.16</b>	<b>1,911.57</b>	<b>9,618.31</b>
<b>2 Segment Results :</b>					
Profit before tax, exceptional items and interest :					
a) Chemicals		1,125.86	642.39	188.67	1,520.83
b) Aluminium		(211.02)	(201.50)	(25.62)	(367.07)
<b>Sub-total :</b>		<b>914.84</b>	<b>440.89</b>	<b>163.05</b>	<b>1,153.76</b>
Exceptional Income/(Expenses)		91.02	6.41	-	824.08
Interest & financing charges		0.57	0.56	0.44	1.95
Interest and dividend income		48.54	55.54	61.85	240.37
Add: Other unallocated income net of unallocated expenses		(11.89)	(76.22)	(28.51)	(177.43)
<b>Total Profit before Tax :</b>		<b>1,041.94</b>	<b>426.06</b>	<b>195.95</b>	<b>2,038.83</b>
<b>3 Segment Assets &amp; Liabilities</b>					
<b>Assets</b>					
a) Chemicals		3,917.92	4,041.84	3,981.06	4,041.84
b) Aluminium		5,314.43	5,117.43	5,278.48	5,117.43
c) Unallocated Common		6,108.65	5,454.53	5,614.47	5,454.53
<b>Total :</b>		<b>15,341.00</b>	<b>14,613.80</b>	<b>14,874.01</b>	<b>14,613.80</b>
<b>Liabilities</b>					
a) Chemicals		1,089.92	1,041.48	1,068.13	1,041.48
b) Aluminium		1,597.50	1,606.60	1,933.95	1,606.60
c) Unallocated Common		306.79	309.46	288.15	309.46
<b>Total :</b>		<b>2,994.21</b>	<b>2,957.54</b>	<b>3,290.23</b>	<b>2,957.54</b>

**Notes:**

- (1) The results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 8th August, 2018 Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- (2) According to the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Services Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 is reported net of GST.
- (3) The trading of solar Renewable Energy Certificates (RECs) was suspended by Central Electricity Regulatory Commission (CERC) based on interim order of the Hon'ble Supreme Court of India dated 14th July, 2017. Upon restoration of trading of solar and non-solar RECs, the Company has revalued its renewable purchase obligations based on the last traded prices of RECs at the authorised power exchanges and written back the excess provision of Rs. 91.01 crore. The same has been considered as an exceptional item during this quarter.
- (4) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar  
Dated : 8th August, 2018

( Dr. T K Chand )  
Chairman-cum-Managing Director

